DEPARTMENT OF ADMINISTRATION GENERAL SERVICES DIVISION STATE PROCUREMENT BUREAU

http://gsd.mt.gov



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December 24, 2014

STATE OF MONTANA
TERM CONTRACT ADDENDUM
T.C. #: SPB09-1081D
TITLE: BULK PROPANE
MONTHLY PRICING ADDENDUM NO. 145

To All Agencies and Contract Holders:

Please make the following PRICING ADJUSTMENT to the above-referenced "Term Contract":

PRICE CHANGE-<u>Effective December 26, 2014 Through January 8, 2015, DECREASE</u> your original term contract pricing by \$0.3350. Price between these dates may be adjusted if price increases or decreases by \$0.05 or more.

This pricing adjustment is a result of average posted pricing of the Phillips 66 refinery in Billings, MT as of December 24, 2014:

October 17, 2008	\$0.9850/gallon
March 28, 2014	\$1.1100
April 4, 2014	\$1.0300
April 25, 2014	\$0.9700
May 2, 2014	\$0.9200
May 16, 2014	\$0.8700
June 6, 2014	\$0.8850
July 4, 2014	\$0.9150
July 18, 2014	\$1.0000
August 8, 2014	\$1.0350
September 5, 2014	\$0.9975
September 12, 2014	\$1.0675
October 31, 2014	\$0.9600
November 7, 2014	\$0.9400
December 5, 2014	\$0.7900
December 12, 2014	\$0.6800
December 26, 2014	\$0.6500

This addendum changes the pricing for all Term Contracts included as part of the Statewide Bulk Propane Purchasing Program administered by the State Procurement Bureau. The Statewide Program includes vendor contracts awarded under Term Contracts SPB09-1081D and SPB09-1082D. In addition, the Program will include small purchase contracts as determined necessary by the State Procurement Bureau.

A combined list of vendor awards by location is available under "Propane, Bulk" on the State's Term Contract webpage (http://gsd.mt.gov/apps/termcontracts/default.aspx). The Statewide Program award list is presented as an additional link labeled "Propane Locations and Pricing".

Additional contract terms are not affected by this addendum.

Sincerely,

Rick Dorvall